Gennaro De Novellis: Curriculum Vitae

RESEARCH INTERESTS

Syndicated Lending, Leveraged Finance, Financial Stability, Interconnectedness, Sustainable Finance, Greenwashing, Credit Risk modeling, Systemic Risk assessment.

POSITION

Researcher - Finance
SDA Bocconi School of Management (January 2023 - Today)

Research Fellow
Department of Economics - University of Perugia (March 2024 - January 2025)

Visiting Researcher
AEI International School
Université Paris Est Créteil (UPEC) (April 2022 - June 2022)

Research Fellow
Department of Political Science - University of Perugia (June 2020 - October 2020)

Junior Risk Manager
Eurizon Capital SA,
8, Avenue de la Liberté,
Luxembourg (September 2018 - September 2019)

Internship - Financial Risk Management
Eurizon Capital SA,
8, Avenue de la Liberté,
Luxembourg (February 2018 - August 2018)

EDUCATION

PHD IN **Economics - Quantitative Methods for Economics**
University of Perugia (November 2019 - July 2023)
Advisors: P. Musile Tanzi, E. Stanghellini.

MSC IN **Finance and Quantitative Methods for Economics** (2016 - 2018)
University of Perugia
Thesis Title: Views and Risk Factors in Optimal Portfolio Allocation.
Advisor: M. Nicolosi
Final grade: 110/110 cum laude

BACHELOR'S DEGREE IN **Business Administration** (2012 - 2016)
University of Perugia

TEACHING

Adjunct Professor, *Portfolio Mathematics Theory* (A.Y. 2023/24 - A.Y. 2024/25)
Bachelor's degree in Business Administration
Department of Economics - University of Perugia

Adjunct Professor, *Corporate Finance* (A.Y. 2023/24 - A.Y. 2024/25)
MSc in International Relations
Faculty of Political, Economic and Social Sciences - University of Milan

Teaching Assistant, *Wealth Management Executive Program* (May 2023 - Today)
SDA Bocconi School of Management

Teaching Assistant, *Risk Management with Derivatives* (March 2023 - Today)
Bocconi University

Teaching Assistant, *Private Banking and Asset Management* (October 2020 - Today)
MSc in Finance and Quantitative Methods for Economics
Department of Economics - University of Perugia

Teaching Assistant, *Economics of Markets and Financial Intermediaries* (80 hours from October 2022 to February 2023)
Bachelor's degree in Business Administration
Department of Economics - University of Perugia

Teaching Assistant, *Statistics* (25 hours from March 2017 to July 2017)
Bachelor's degree in Business Administration
Department of Economics - University of Perugia

RESEARCH

Publications

1. De Novellis, G., Pedrazzoli, A., Pennetta, D., & Venturelli, V. (2025). Greenwashing, greenhushing, and the path to green banking. *Global Finance Journal*, 101147. https://doi.org/10.1016/j.gfj.2025.101147
2. Venturelli, V., Pedrazzoli, A., Pennetta, D., & De Novellis, G. (2024). Assessing the influence of ESG washing on bank reputational exposure: A cross-country analysis. *Business Ethics, the Environment & Responsibility*, 00, 1–21. https://doi.org/10.1111/beer.12727
3. De Novellis, G., Doretti, M., Montanari, G.E. et al. (2024). Performance evaluation of nursing homes using finite mixtures of logistic models and M-quantile regression for binary data. *Statistical Methods & Applications.* https://doi.org/10.1007/s10260-024-00757-x
4. De Novellis, G., Musile Tanzi, P., Ranalli, M., and Stanghellini, E. (2024). Leveraged finance exposure in the banking system: Systemic risk and interconnectedness. *Journal of International Financial Markets, Institutions and Money*, 90:101890. https://doi.org/10.1016/j.intfin.2023.101890
5. De Novellis, G., Musile Tanzi, P., and Stanghellini, E. (2024). Covenant-lite agreement and credit risk: A key relationship in the leveraged loan market. *Research in International Business and Finance*, 70(Part B):102377. https://doi.org/10.1016/j.ribaf.2024.102377
6. G. De Novellis, P. Musile Tanzi, E. Stanghellini and M. G. Ranalli (2023). The leveraged loan market: credit and systemic risk identification. *Workshop Annuale del Dipartimento di Economia 2023 (WADE 2023), Department of Economics. Zenodo. ISSN 1722-618X* https://doi.org/10.5281/zenodo.10053357.

RESEARCH

7. G. De Novellis, P. Musile Tanzi and E. Stanghellini (2022). A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System. *6th FEB International Scientific Conference: Challenges in Economics and Business in the Post-COVID Times. ISBN 978-961-286-600-6.* https://doi.org/10.18690/um.epf.5.2022.19.

RESEARCH

Contributions to Edited Volumes

1. G. De Novellis, A. Burchi (2025). Climate transition risk in the syndicated loan market. *Innovation in Banking and Financial Intermediaries: The disruptive role of ESG policies and Fintech players. ISBN 9781032887968*
2. A. Burchi, G. De Novellis (2025). Machine learning in investment strategies. Stock price prediction through Support Vector Machines. *Innovation in Banking and Financial Intermediaries: The disruptive role of ESG policies and Fintech players. ISBN 9781032887968*

PRESENTATIONS

Contributed presentations

1. G. De Novellis, P. Musile Tanzi and E. Stanghellini. A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System. *TINFIN Conference: Technology, Innovation and Stability: New Directions in Finance, Zagreb (Croatia) (May 5, 2022).*
2. G. De Novellis, P. Musile Tanzi and E. Stanghellini. A Systemic Risk Indicator for Leveraged Finance Exposure in the Banking System. *6th FEB International Scientific Conference: Challenges in Economics and Business in the Post-COVID Times, Maribor (Slovenia) (May 17, 2022).*
3. G. De Novellis, P. Musile Tanzi and E. Stanghellini. Credit risk identification in leveraged loans market using mediation analysis. *11th International Conference of the Financial Engineering and Banking Society (FEBS), Portsmouth (UK) (June 10-12, 2022).*
4. G. De Novellis, P. Musile Tanzi and E. Stanghellini. Credit risk identification in leveraged loans market using mediation analysis. *European Financial Management Association 2022 Annual Meeting (EFMA), Rome (Italy) (June 29-July 02, 2022).*
5. G. De Novellis, P. Musile Tanzi and E. Stanghellini. Leveraged Finance Exposure In The Banking System: Systemic Risk And Interconnectedness. *2022 Wolpertinger Annual Conference, Madrid (Spain) (August 31-September 1, 2022).*
6. V. Venturelli, A. Pedrazzoli, D. Pennetta and G. De Novellis. Assessing the Influence of ESG Washing on Bank Reputational Exposure: a cross-country analysis. *1st Conference on Sustainable Banking & Finance CSBF 2023, Naples (Italy) (June 23, 2023).*
7. G. De Novellis, P. Musile Tanzi, E. Stanghellini and M. G. Ranalli (2023). The leveraged loan market: credit and systemic risk identification.*1 st Workshop Annuale del Dipartimento di Economia 2023 (WADE 2023), Department of Economics, Perugia (Italy), (October 31-31, 2023).*
8. E. Allodi, G. De Novellis, D. Sgrulletti, and G. P. Stella (2024). Insuring the Future: The Financial Reward Eco-Innovation in the Insurance Industry. *2nd Conference on Sustainable Banking & Finance CSBF 2023, Naples (Italy) (June 21, 2024)*
9. G. De Novellis, P. Musile Tanzi, A. Burchi (2024). How does sustainable finance affect interconnectedness? *International Risk Management Conference, Bocconi University, Milan (Italy), (June 24-25, 2024).*

HONORS	**Ph.D. Scholarship** (2019 - 2022) Department of Economics, University of Perugia. **Winner of the selection** for an internship in one of the ARPM sponsors (Eurizon Capital SA), following the evaluation of the ARPM exams (January 2018). **Scholarship** for partecipating to the Advanced Risk and Portfolio Management (ARPM) Bootcamp, New York (2017)
ORGANIZATIONS/ OTHER	**Member**, *Italian Association of Scholars of Economics and Management of Financial Institutions and Markets (ADEIMF)* - (November 2020 - Today) **Member of the Teaching Board** (as a representative of the PhD students), *Department of Economics - University of Perugia* (February 2020 - December 2022) **Partecipant**, *Fund Management Challenge - CFA Society Italy* (2017)
ATTENDED COURSES	**Autumn School** in Spatial Analysis and Policy Evaluation, *Fondazione Eni Enrico Mattei (FEEM)* - (November 2020) **ARPM Bootcamp**, *Advanced Risk and Portfolio Management (ARPM),* New York (August 2017)
LANGUAGES	**Italian:** *Mother tongue*, **English:** *C1*, **French:** *B1*
COMPUTER SKILLS	*Programming*: R, LaTeX, Microsoft Visual Basic *Statistical software*: Stata, SPSS *Financial data provider*: Bloomberg, Refinitiv Eikon *Operating systems*: MacOs, Windows *Other*: Microsoft Office, Orbis (Bureau van Dijk)

Perugia (Italy), July 20, 2025

"In compliance with the Italian legislative Decree no. 196 dated 30/06/2003, I hereby authorize you to use and process my personal details contained in this document."

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